

# Contribution Profile

There are **2144** households in the Parish and of these **1086** accept Parish envelopes. **890** of those who accept Parish envelopes have completed a Gift Aid Declaration. Approximately **38** parishioners pay their contributions by monthly standing order. Some parishioners contribute quarterly or annually.

## HOW can you help?

### GIFT AID.

By gift aiding your contributions. This means that for every £1 you contribute, **St Brigid's Parish** receives a further 25 pence from HM Revenue & Customs. This turns an annual contribution of £100 into £125 at no cost to the contributor. To be eligible to register for Gift Aid all you need to ensure is that you pay at least as much UK tax as the amount of tax the Parish is reclaiming.

### LOOSE PLATE.

On average each week, St Brigid's Parish receives about **£1300** in loose cash. If this were subject to a Gift Aid Agreement through the use of Parish envelopes, the Parish would benefit to the value of a further **£325 per week** from HM Revenue & Customs.

### STANDING ORDERS.

Forms are available from the Parish Office for anyone wishing to contribute to the Parish by this means. This method of payment can also be Gift Aided.

### OTHER PARISHES

All parishes in the Greater Belfast Area have an agreement to forward other parishes' envelopes to the parent parish. So remember it is of benefit to your parish to use the "Parish envelope" even on those occasions when you attend Mass in another parish.

### DONATIONS

All donations of any sum are always welcome and can also be covered by Gift Aid Agreement.

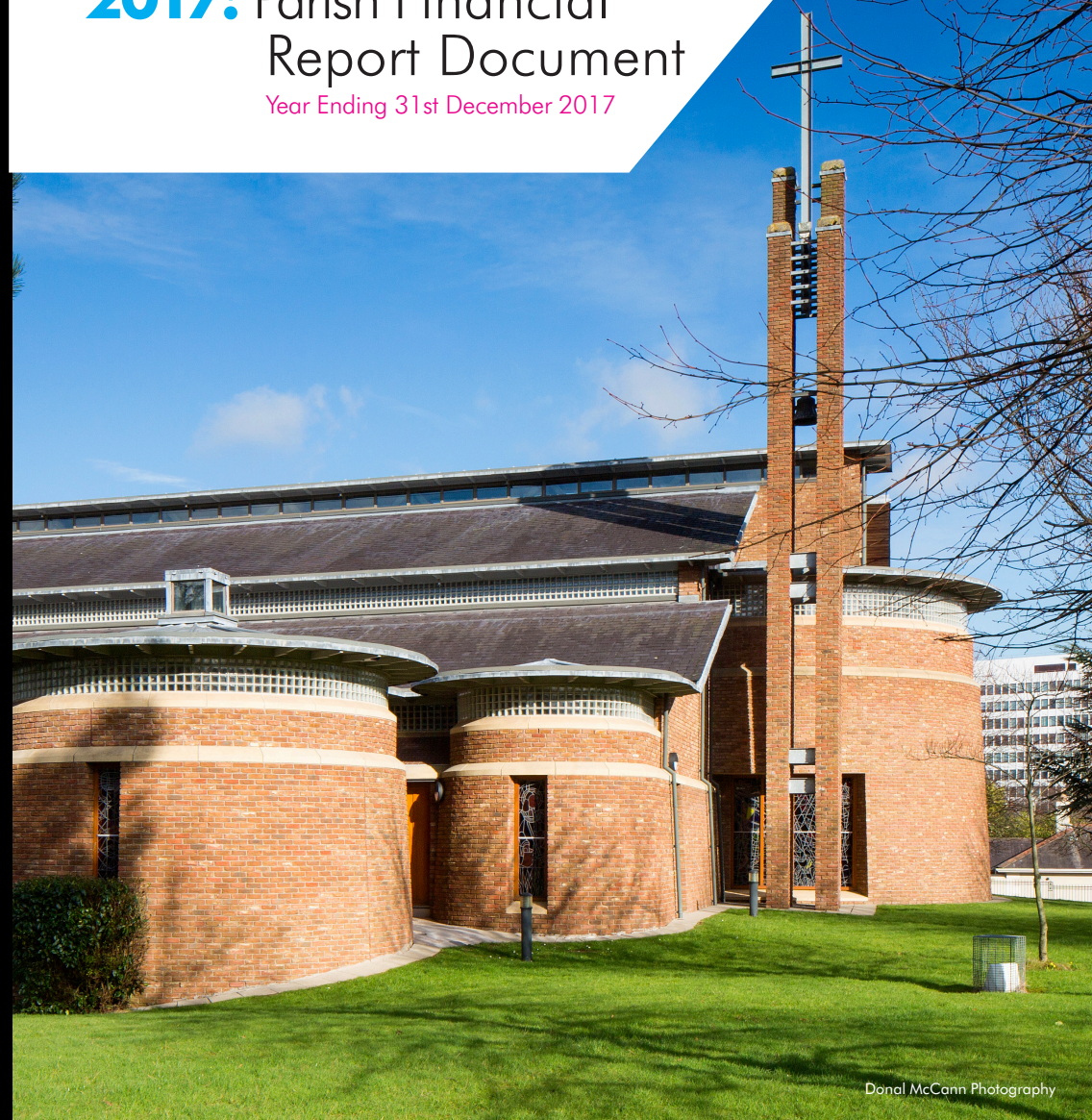
### LEGACY

Through a bequest, a parishioner may leave a contribution to the Parish, which may not have been otherwise possible during one's lifetime.



## 2017: Parish Financial Report Document

Year Ending 31st December 2017



Donal McCann Photography



Very Reverend  
**Edward O'Donnell**  
Parish Priest

### Dear Parishioner,

I take this opportunity to once again thank you for your commitment to and continued generous support for the work of the Parish. This includes not only supporting the weekly parish collection, but also non-parish collections, the priests' stipend, and the numerous charities that the parish supports.

Transparency and accountability are important aspects of our parish financial affairs. Parishioners rightly expect and must have confidence that the financial administration of parish funds is of the highest standard, and fit to stand up to external scrutiny. It is my obligation as Parish Priest, advised and assisted by the Parish Finance Committee, to meet this standard. I cannot thank sufficiently the members of the Parish Finance Committee for giving of their professional expertise and considerable time in this service to the Parish.

You will note the substantial return made to the Parish through the Gift Aid scheme. Those seeking information in regard to our Parish Giving and Gift Aid Scheme can do so by contacting the Parish Office. However, please remember that if you make your contribution simply by placing it as loose cash on the collection plate, then we are unable to make a claim from the Inland revenue, even if you have signed a Gift Aid Card.



**St Brigid's Finance Committee**

Terry McDaid (Chairman)    Angela Reavey  
Fionnuala Hunt (Vice Chair)    Nicky McKeague  
Seamus Corrigan    Mairead McGonagle  
Patricia Crossin    (Recording Secretary)

**Terry McDaid**  
Chairman of the  
Finance Committee

### Dear Parishioner,

We are pleased to present Parish Accounts for the year ended 31st December 2017.

Our objectives remain, to meet parish costs, manage finances and maintain parish assets in good order.

The Parish has no outstanding loans. For the year ended December 2017 income exceeded expenditure by £159,077.

As you can see in our accounts Gift Aid provides a significant source of funding for our parish. We wish to thank everyone who has contributed to the Gift Aid Scheme and encourage those who wish to commit to the scheme to contact the Parish Office.

The Finance Committee would like to thank you for your continued generous support to the parish and welcome the parishioners who seek further information on year end accounts to our meeting on 1st May 2018 7.30pm in 40 Derryvolgie Avenue.



## Financial Report

Year ended 31 December 2017

	£ 2017	%	£ 2016	%	
TOTAL INCOME	Church collections	300,372	76.6%	306,281	75.9%
	Gift aid returns	68,786	17.5%	70,038	17.4%
	Donations and Bequests	8,184	2.1%	15,191	3.8%
	Sale of book and papers	3,317	0.8%	3,948	1.0%
	Rental income	11,500	2.9%	8,000	2.0%
		392,159	100.0%	403,458	100.0%
	Priests' Stipend and Welfare Collection	64,544		58,051	
	Non Parish Collection	40,999		37,219	
	Parish centre	60,943		66,424	
	Total Income	558,645		565,152	
TOTAL EXPENDITURE	Church supplies	34,894	15.0%	32,071	13.4%
	Diocesan payments	41,025	17.7%	41,687	17.4%
	Salaries and wages	72,651	31.3%	63,698	26.6%
	Capital expenditure	7,072	3.0%	37,355	15.6%
	Parish running costs	76,435	32.9%	64,588	27.0%
		232,076	100.0%	239,399	100.0%
	Priests' Stipend and Welfare Collection	64,544		58,051	
	Non Parish collections	40,999		37,219	
	Parish centre	61,948		68,976	
	Total Expenditure	399,567		403,645	
Net surplus	159,077		161,507		

The Financial Report for the year to 31st December 2017 has been prepared on a cash receipts basis. There was a surplus for the year of £159,077.

## Balance Sheet

Year ended 31 December 2017

	2017	2016
Fixed Assets (£)	1,871,148	1,916,815
Net Current assets	253,077	94,000
<b>Net Assets (£)</b>	<b>2,124,225</b>	<b>2,010,814</b>
<b>Capital and reserves</b>	<b>2,124,225</b>	<b>2,010,814</b>

Total cash and bank surplus at 31st December 2017 was £268,493 (surplus of £95,541 at December 2016).