

St Brigid's Parish, Financial Report 2021

Dear Parishioner,

We are pleased to once again present the Parish Accounts for the year ended 31st December 2021.

Our objectives remain the same to meet parish costs, manage finances and maintain parish assets in good order.

You will note that in the year just ended that parish expenditure exceeded our income by £29,331. There were a number of key factors that impacted on this;-

- 1) Attendance at Church Services were restricted as per government regulations, and this impacted on our collections.
- 2) Included in December 2021 parish running costs were Repairs and Maintenance Property £145,982. This related to continued work on Church roof and Pergola.
- 3) As Parish Centre was closed due to Covid restrictions, income was limited, and all costs were funded from parish accounts.
- 4) There was significant preventative Covid cleaning costs during 2021, to ensure the safety of those attending Church Services.

As in previous years School Receipts represent Dept of Education Grants in respect of capital expenditure on behalf of St Bride's Primary School. The Parish acts on behalf of the Trustees of The Diocese to collect the grant aid and thereafter make payments to contractors on behalf of the Diocese and School. There is no cost to the Parish.

Many parishioners avail of the opportunity to make contributions via Standing Order from their Bank. This has been a considerable help in the smooth operation of the Parish finances. We would encourage Parishioners to use standing orders as a means of contributing to the Parish. Standing Order forms are available at Parish Office.

With the decline in use of cash, the Parish is introducing a Digital Collection Plate in the Church foyer to make contactless payments via debit/credit card or smart phone device (NFC).

Fr O'Donnell and the Parish Finance Committee remain grateful for the continued generosity of Parishioners in supporting the smooth operation of our Parish.

Terry McDaid
Chair Finance Committee

St Brigid's Finance Committee

Edward O'Donnell (Parish Priest)

Terry McDaid (Chairman)

Fionnuala Hunt (Vice Chair)

Seamus Corrigan

Angela Reavey

Nicky McKeague

Patricia Crossin

(Recording Secretary) Lisa O'Kane

St Brigid's Parish

Financial Report

Year ended 31 December 2021

INCOME	£	2021	%	£	2020	%
Church collections	212,500		71.3%	218,631		71.1%
Gift aid returns	54,489		18.3%	63,762		20.7%
Donations and Bequests	4,881		1.6%	5,938		1.9%
Sale of book and papers	1,645		0.6%	3,314		1.1%
Rental income	23,495		7.9%	15,840		5.2%
Covid Grant received	1,000		0.3%			
	298,011		100.0%	307,486		100.0%
Priests' Stipend and Welfare Collection	85,459			61,393		
Non-Parish Collection	24,735			15,273		
Parish centre	6,700			13,925		
School receipts	697,041			754,402		
Total Income	1,111,946			1,152,479		
EXPENDITURE	£	2021	%	£	2020	%
Church supplies	15,249		4.6%	18,220		3.7%
Diocesan payments	49,535		14.9%	56,297		11.4%
Salaries and wages	56,340		16.8%	86,728		17.5%
Capital expenditure						0.0%
Parish running costs	212,670		63.7	333,914		67.4%
	333,793		100.0%	495,159		100.0%
Priests' Stipend and Welfare Collection	85,459			61,393		
Non Parish collections	24,735			15,273		
Parish centre	250					
School payments	697,041			754,402		
Total Expenditure	1,141,278.39			1,326,228		
Net surplus/(deficit)	(29,331.98)			(173,749)		

The Financial Report for the years to 31st December 2021 have been prepared on a cash receipts basis.

Balance Sheet	2021	2020
Fixed assets (£)	1630,567	1,735,303
Bank	370,042	413,766
School Grants Recoverable	0	(1,218)
Net Creditors	(16,535)	(29,709)
Net assets (£)	1,984,074	2,118,142
Capital and reserves	1,984,074	2,118,142