

St Brigid's Parish, Financial Report 2022

Dear Parishioner,

Transparency and accountability are important aspects of our parish financial affairs. Parishioners rightly expect and must have confidence that the financial administration of parish funds is of the highest standard, and fit to stand up to external scrutiny. It is my obligation as Parish Priest, advised and assisted by the Parish Finance Committee, to meet this standard. I cannot thank sufficiently the members of the Parish Finance Committee for giving of their professional expertise and considerable time in this service to the Parish.

The finance Committee has prepared the Accounts for the Year ended 31st December 2022. These will now be published in the Parish Bulletin and on the Parish Website.

Very Reverend Edward O'Donnell
Parish Priest

St Brigid's Finance Committee

Edward O'Donnell (Parish Priest)

Terry McDaid (Chairman)

Fionnuala Hunt (Vice Chair)

Nicky McKeague

Angela Reavey

Patricia Crossin

Seamus Corrigan

(Recording Secretary) Lisa O'Kane

Dear Parishioner,

We are pleased to present the Parish Accounts for the year ended 31st December 2022.

Our objectives remain the same ,to meet parish costs, manage finances and maintain parish assets in good order.

You will note that in the year just ended that parish expenditure recorded a surplus of £128,333. (year ended 2021 – deficit £29,334)

As in previous years School Receipts represent Dept of Education Grants in respect of capital expenditure on behalf of St Bride's Primary School. The Parish acts on behalf of the Trustees of The Diocese to collect the grant aid and thereafter make payments to contractors on behalf of the Diocese and School. There is no cost to the Parish.

Many parishioners avail of the opportunity to make contributions via Standing Order from their Bank. This has been a considerable help in the smooth operation of the Parish finances. We would encourage Parishioners to use standing orders as a means of contributing to the Parish. Standing Order forms are available from the Parish Office.

With the decline in use of cash, the Parish has introduced a Digital Collection Plate in the Church foyer to make contactless payments via debit/credit card or smart phone device (NFC), this option is also available online through the parish website.

Fr O'Donnell and the Parish Finance Committee remain grateful for the continued generosity of Parishioners in supporting the smooth operation of our Parish.

Terry McDaid
Chair Finance Committee

St Brigid's Parish Financial Report

Year ended 31 December 2022

INCOME	£	2022	%	£	2021	%
Church collections	235,359	71.0%		212,500	71.3%	
Gift aid returns	68,577	20.7%		54,489	18.3%	
Donations and Bequests	3,797	1.1%		4,881	1.6%	
Sale of book and papers	2,884	0.9%		1,645	0.6%	
Rental income	19,145	5.8%		23,495	7.9%	
Covid Grant received	-	0.0%		1,000	0.3%	
Solidarity Interest received	1,693	0.5%		-	0.0%	
	331,455	100.0%		298,010	100.0%	
Priests' Stipend and Welfare Collection	58,882			85,459		
Non-Parish Collection	69,718			24,735		
Parish centre	30,271			6,700		
School receipts	56,113			697,041		
Youth Foundation Fund	50,182			-		
Total Income	596,621			1,111,945		

EXPENDITURE	£	2022	%	£	2021	%
Church supplies	14,594	5.2%		15,249	4.6%	
Diocesan payments	47,890	17.1%		49,535	14.8%	
Salaries and wages	83,877	29.9%		56,340	16.9%	
Parish running costs	134,308	47.9%		212,670	63.7%	
	280,669	100.0%		333,794	100.0%	
Priests' Stipend and Welfare Collection	58,882			85,459		
Non- Parish collections	69,718			24,735		
Parish centre	2,806			250		
School payments	56,113			697,041		
Total Expenditure	468,188			1,141,279		
Net surplus/(deficit)	128,433			(29,334)		

The Financial Report for the years to 31st December 2022 have been prepared on a cash receipts basis.

Balance Sheet	2022	2021
Fixed assets (£)	1,601,329	1,630,567
Bank	482,883	370,042
Net Creditors	(18,224)	(16,535)
Net assets (£)	2,065,988	1,984,074
Capital and reserves	2,065,988	1,984,074

The funds in Bank are held in a solidarity account for the Diocese, which subsidises those parishes that are struggling.