

St Brigid's Parish, Financial Report 2023

Dear Parishioner,

Transparency and accountability are important aspects of our parish financial affairs. Parishioners rightly expect and must have confidence that the financial administration of parish funds is of the highest standard, and fit to stand up to external scrutiny. It is my obligation as Parish Priest, advised and assisted by the Parish Finance Committee, to meet this standard. I cannot thank sufficiently the members of the Parish Finance Committee for giving of their professional expertise and considerable time in this service to the Parish.

The finance Committee has prepared the Accounts for the Year ended 31st December 2023. These will now be published in the Parish Bulletin and on the Parish Website.

Very Reverend Edward O'Donnell
Parish Priest

St Brigid's Finance Committee

Edward O'Donnell (Parish Priest)

Terry McDaid (Chairman)

Nicky McKeague

Angela Reavey

Patricia Crossin

Seamus Corrigan

(Recording Secretary) Lisa O'Kane

Dear Parishioner,

We are pleased to present the Parish Accounts for the year ended 31st December 2023.

Our objectives remain the same, to meet parish costs, manage finances and maintain parish assets in good order.

You will note that in the year just ended that parish expenditure recorded a surplus of £206,514 (year ended 2022 surplus £128,433)

As in previous years School Receipts represent Dept of Education Grants in respect of capital expenditure on behalf of St Bride's Primary School. The Parish acts on behalf of the Trustees of The Diocese to collect the grant aid and thereafter make payments to contractors on behalf of the Diocese and School. There is no cost to the Parish.

Many parishioners avail of the opportunity to make contributions via Standing Order from their Bank. This has been a considerable help in the smooth operation of the Parish finances. We would encourage Parishioners to use standing orders as a means of contributing to the Parish. Standing Order forms are available from the Parish Office.

With the decline in use of cash, the Parish has introduced a Digital Collection Plate in the Church foyer to make contactless payments via debit/credit card or smart phone device (NFC), this option is also available online through the parish website.

Fr O'Donnell and the Parish Finance Committee remain grateful for the continued generosity of Parishioners in supporting the smooth operation of our Parish.

Terry McDaid
Chair Finance Committee

St Brigid's Parish

Financial Report

Year ended 31 December 2023

| | 2023 | 2022 |
|--|----------------|----------------|
| INCOME | £ | £ |
| Church collections | 289,939 | 235,359 |
| Gift aid returns | 69,870 | 68,577 |
| Donations and Bequests | 5,417 | 3,797 |
| Sale of book and papers | 3,046 | 2,884 |
| Rental income | 11,500 | 19,145 |
| Solidarity Interest received | 13,550 | 1,693 |
| Parish centre | 53,938 | 30,271 |
| | 447,260 | 361,726 |
| Priests' Stipend and Welfare Collection | 66,128 | 58,882 |
| Non-Parish Collection | 30,636 | 69,718 |
| School receipts | 172,064 | 56,113 |
| Pilgrimage Fundraising/ Youth Foundation | 38,607 | 50,182 |
| Insurance Claim – Covid | 67,328 | - |
| | 822,023 | 596,621 |
| EXPENDITURE | £ | £ |
| Church supplies | 16,434 | 14,594 |
| Diocesan payments | 50,876 | 47,890 |
| Salaries and wages | 60,000 | 83,877 |
| Parish running costs | 101,170 | 134,308 |
| Pilgrimage costs | 53,428 | - |
| Parish centre | 64,772 | 2,806 |
| | 346,680 | 283,475 |
| Priests' Stipend and Welfare Collection | 66,128 | 58,882 |
| Non- Parish collections | 30,637 | 69,718 |
| School payments | 172,064 | 56,113 |
| | 615,509 | 468,188 |
| Net surplus | 206,514 | 128,433 |

The Financial Report for the years to 31st December 2023 have been prepared on a cash receipts basis.

| Balance Sheet | 2023 | 2022 |
|-----------------------------|------------------|------------------|
| Fixed assets (£) | 1,564,456 | 1,601,329 |
| Bank | 674,915 | 482,883 |
| Net Creditors | (14,672) | (18,224) |
| Net assets (£) | 2,224,699 | 2,065,988 |
| Capital and reserves | 2,224,699 | 2,065,988 |

The funds in Bank are held in a solidarity account managed by the Diocese, which assists those parishes that are less financially stable.