

# St Brigid's Parish, Financial Report 2024

**Dear Parishioner,**

Transparency and accountability are important aspects of our parish financial affairs. Parishioners rightly expect and must have confidence that the financial administration of parish funds is of the highest standard, and fit to stand up to external scrutiny. It is my obligation as Parish Priest, advised and assisted by the Parish Finance Committee, to meet this standard. I cannot thank sufficiently the members of the Parish Finance Committee for giving of their professional expertise and considerable time in this service to the Parish.

The finance Committee has prepared the Accounts for the Year ended 31<sup>st</sup> December 2024. These will now be published in the Parish Bulletin and on the Parish Website.

**Very Reverend Edward O'Donnell**  
**Parish Priest**

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## **St Brigid's Finance Committee**

Edward O'Donnell (Parish Priest)

Terry McDaid (Chairman)

Nicky McKeague

Angela Reavey

Patricia Crossin

Seamus Corrigan

Eileen Mooney

(Recording Secretary) Lisa O'Kane

**Dear Parishioner,**

We are pleased to present the Parish Accounts for the year ended 31st December 2024.

Our objectives remain the same, to meet parish costs, manage finances and maintain parish assets in good order.

You will note that in the year just ended that parish expenditure recorded a surplus of £163,972 (year ended 2023 surplus £206,516)

Many parishioners avail of the opportunity to make contributions via Standing Order from their Bank. This has been a considerable help in the smooth operation of the Parish finances. We would encourage Parishioners to use standing orders as a means of contributing to the Parish. Standing Order forms are available from the Parish Office.

With the decline in use of cash, the Parish has introduced a Digital Collection Plate in the Church foyer to make contactless payments via debit/credit card or smart phone device (NFC), this option is also available online through the parish website.

The Parish finance Committee are happy to respond to queries relating to accounts. Queries should be directed to Parish Finance Committee c/o Parish Secretary.

Fr O'Donnell and the Parish Finance Committee remain grateful for the continued generosity of Parishioners in supporting the smooth operation of our Parish.

**Terry McDaid**  
**Chair Finance Committee**

# St Brigid's Parish

## Financial Report

Year ended 31 December 2024

	2024	2023
INCOME	£	£
Church Collections	292,069	278,816
Votive Candle Income	10,327	9,059
Donations & Bequests	3,279	7,473
Parish Centre/Hall Income	45,395	56,348
Rental Income	15,840	11,500
Gift Aid Tax Recovered	59,793	69,870
Diocesan exceptional Income	30,427	68,272
Other Income	28,651	41,653
Bank Interest	25,324	10,196
Priests' Welfare Collected in Parish	77,670	66,128
Net Supplement from/(Payment to) Diocesan Priest Welfare Fund	(57,926)	(47,810)
Non-Parish Collection	17,890	30,635
<b>Total Income</b>	<b>548,739</b>	<b>602,149</b>

	2024	2023
EXPENDITURE	£	£
Repairs & Maintenance	83,193	49,872
Parish Running Costs	106,637	87,077
Church Supplies	7,402	9,102
Pastoral Supply & Other Costs	21,615	20,633
Parish Donations	1,100	2,375
Parish Centre/Hall Costs	62,685	66,044
Pilgrimages/Retreats	2,745	54,678
Diocesan Payments	53,983	49,401
Bank Charges	7,774	7,500
Priests' Stipend	19,744	18,318
Non-Parish Collection Paid Over	17,890	30,635
<b>Total Expenditure</b>	<b>384,767</b>	<b>395,634</b>

<b>Net Surplus/(deficit) before depreciation</b>	<b>163,972</b>	<b>206,516</b>
Depreciation Charge	49,810	47,804
<b>Net Surplus/(deficit) after depreciation</b>	<b>114,162</b>	<b>158,712</b>

The Financial Report for the years to 31<sup>st</sup> December 2024 have been prepared on a cash receipts basis.

Balance Sheet	2024	2023
Fixed assets (£)	1,532,744	1,564,456
Bank	893,767	674,915
Net Creditors	(87, 649)	(14,672)
<b>Net assets (£)</b>	<b>2,338,862</b>	<b>2,224,699</b>
<b>Capital and reserves</b>	<b>2,338,862</b>	<b>2,224,699</b>

*The funds in Bank are held in a solidarity account managed by the Diocese, which assists those parishes that are less financially stable.*