

St Brigid's Parish, Financial Report 2025

Dear Parishioner,

Transparency and accountability are important aspects of our parish financial affairs. Parishioners rightly expect and must have confidence that the financial administration of parish funds is of the highest standard, and fit to stand up to external scrutiny. It is my obligation as Parish Priest, advised and assisted by the Parish Finance Committee, to meet this standard. I cannot thank sufficiently the members of the Parish Finance Committee for giving of their professional expertise and considerable time in this service to the Parish.

The Finance Committee has prepared the Accounts for the Year ended 31st December 2025. These demonstrate the great generosity of our parishioners. As Parish Priest, I take this opportunity to thank each one of you. Your generosity enables us to continue to maintain and develop the parish, to support our various charities, and to assist other parishes in our diocese not as financially secure as St Brigid's. These Accounts will now be published in the Parish Bulletin and on the Parish Website.

Very Reverend Edward O'Donnell
Parish Priest

St Brigid's Finance Committee

Edward O'Donnell (Parish Priest)

Terry McDaid (Chairman)

Nicky McKeague

Angela Reavey

Patricia Crossin

Seamus Corrigan

(Recording Secretary) Lisa O'Kane

www.stbrigidsparishbelfast.org

Dear Parishioner,

We are pleased to present the Parish Accounts for the year ended 31st December 2025.

Our objectives remain the same, to meet parish costs, manage finances and maintain parish assets in good order.

You will note that in the year ended 31 December 2025, the accounts recorded a surplus of £38,116 (year ended 2024 surplus £163,972) before depreciation.

The decline in surplus funds can largely be accounted for by the continued capital investment in our Parish and our support for Parish Hall which provides accommodation for multiple Parish groups.

Many parishioners avail of the opportunity to make contributions via Standing Order from their Bank. This has been a considerable help in the smooth operation of the Parish finances. We would encourage Parishioners to use standing orders as a means of contributing to the Parish. Standing Order forms are available from the Parish Office.

With the decline in use of cash, the Parish has introduced a Digital Collection Plate in the Church foyer to make contactless payments via debit/credit card or smart phone device (NFC), this option is also available online through the parish website.

The Parish Finance Committee are happy to respond to queries relating to accounts. Queries should be directed to Parish Finance Committee c/o Parish Secretary.

Fr O'Donnell and the Parish Finance Committee remain grateful for the continued generosity of Parishioners in supporting the smooth operation of our Parish.

Terry McDaid
Chair Finance Committee

Financial Report

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Year ended 31 December 2025

	2025	2024
INCOME	£	£
Church Collections	286,363	292,069
Votive Candle Income	11,365	10,327
Donations & Bequests	14,928	3,279
Parish Centre/Hall Income	47,580	45,395
Rental Income	19,840	15,840
Gift Aid Recovered	81,385	59,793
Pilgrimages & Sundry Income	58,849	28,651
Insurance Claim-Covid	-	30,427
Bank Interest	28,600	25,324
Priests' Welfare Collected in Parish	75,367	77,670
Net Payment to Diocesan Priest Welfare Fund	(54,931)	(57,926)
Non-Parish Collection	21,909	17,890
Total Income	591,255	548,739

	2025	2024
EXPENDITURE	£	£
Repairs & Maintenance	142,324	83,193
Parish Running Costs	118,171	106,637
Church Supplies	7,634	7,402
Pastoral Supply & Other Costs	19,430	21,615
Parish Donations	200	1,100
Parish Centre/Hall Costs	73,060	62,685
Pilgrimages/Retreats	87,953	2,745
Diocesan Payments	54,307	53,983
Bank Charges	7,715	7,774
Priests' Stipend	20,436	19,744
Non-Parish Collection Paid Over	21,909	17,890
Total Expenditure	553,139	384,767

Net Surplus before depreciation	38,116	163,972
Depreciation Charge	49,720	49,810
Net (Deficit)/Surplus after depreciation	(11,604)	114,162

The Financial Report for the years to 31st December 2025 have been prepared on a cash receipts basis.

Balance Sheet	2025	2024
Fixed assets (£)	1,483,024	1,532,744
Bank	31,515	100,354
Bank – Solidarity Account	838,591	792,018
Debtors	-	1,394
Creditors	(25,870)	(87,649)
Net assets (£)	2,327,260	2,338,862
Capital and reserves	2,327,260	2,338,862

The funds in Bank are held in a solidarity account managed by the Diocese, which assists those parishes that are less financially stable.